

TRANSPEK CREATIVE CHEMISTRY PRIVATE LIMITED
VADODARA - 390021

NOTICE TO THE SHAREHOLDERS

NOTICE IS HEREBY GIVEN THAT the 5TH **ANNUAL GENERAL MEETING** of the Shareholders of **TRANSPEK CREATIVE CHEMISTRY PRIVATE LIMITED** will be held at 11.00 am on Tuesday, the 30th September, 2025, at the Registered Office of the Company situated at 4th Floor, Lilleria 1038, Gotri Sevasi Road, Vadodara – 390021 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon, and for that purpose to consider and pass the following resolution as an **Ordinary Resolution**:-

“**RESOLVED THAT** the Audited Financial Statements of the Company for the year ended on 31st March, 2025 and the Reports of the Auditors and the Board of Directors thereon laid before this meeting be and are hereby considered and adopted.”

SPECIAL BUSINESS:

2. To appoint the Auditors and to fix their remuneration and in this regard to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT**, pursuant to the provisions of Sections 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014, (including any statutory enactment or modification(s) thereof for the time being in force) and pursuant to the recommendations of the Board of Directors, M/s. Bansi S. Mehta & Co., Chartered Accountants (Firm Registration No.100991W), be and they are hereby appointed as the Auditors of the Company for a period of five years, to hold office from the conclusion of this 5th Annual General Meeting until the conclusion of the 10th Annual General Meeting, on a remuneration of Rs.15000/- p.a. for the Financial Year 2025-2026 and further remuneration for other financial years as may be decided by the Board from time to time.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds and things including fixing the remuneration in consultation with the Statutory Auditors, which may be deemed necessary and expedient to give effect to this resolution.”

Regd. Office:

4th Floor, Lilleria 1038,
Gotri Sevasi Road,
Vadodara – 390021

Date: 4th August, 2025

**By Order of the Board of Directors
For Transpek Industry Limited**

Sharad R. Patil

Director

DIN: 08659503

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.
2. The instrument appointing a proxy should be deposited at the Regd. Office of the Company not less than 48 hours before the commencement of the meeting.
3. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights.
4. A member holding more than ten percent of the total share capital of the Company may appoint a single person as a proxy and such person shall not act as a proxy for any other person or shareholder.
5. Corporate members intending to send their authorized representative to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative/s to attend the meeting and vote on their behalf pursuant to Section 113 of the Act.
6. Members are requested to bring their attendance slip or L.F. No. or DP ID and Client ID nos. for easy identification of their attendance at the meeting.

Regd. Office:

4th Floor, Lilleria 1038,
Gotri Sevasi Road,
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Date: 4th August, 2025

**By Order of the Board of Directors
For Transpek Industry Limited**

**Sharad R. Patil
Director
DIN: 08659503**

STATEMENT IN RESPECT OF SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.2:

M/s. Bansi S. Mehta & Co., Chartered Accountants, Mumbai (Firm Registration Number: 100991W) were re-appointed as Statutory Auditors of the Company pursuant to the provisions of Section 139 of the Companies Act, 2013 for a period of five years from the conclusion of the 5th Annual General Meeting held on 30th September, 2025 till the conclusion of the 10th Annual General Meeting to be held in 2030.

The Company has received consent and eligibility certificate from M/s. Bansi S. Mehta & Co., Chartered Accountants, Mumbai (Firm Registration Number: 100991W), to the effect that their appointment, if made, would be in accordance with the Companies Act, 2013 and the Rules framed there under and that they satisfy the criteria provided in section 141 of the Companies Act, 2013.

The matter regarding their re-appointment was also placed before Board of Directors at their respective meetings held on 4th August, 2025. They have approved the re-appointment, subject to approval of the members of the Company at this Annual General Meeting.

The Members are requested to consider re-appointment of M/s. Bansi S. Mehta & Co., Chartered Accountants, Mumbai (Firm Registration Number: 100991W) for the office of the Statutory Auditors of the Company to hold the office from the conclusion of 5th Annual General Meeting till the conclusion of the 10th Annual General Meeting.

The Board of Directors of the Company recommend the re-appointment of the Statutory Auditor of the Company for the period of five years as set out in the form of an Ordinary Resolution under Item No. 2 of the Notice for the approval of the shareholders.

None of the other Directors or other Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested in this Resolution.

The Board commends the appointment of M/s. Bansi S. Mehta & Co., Chartered Accountants (Firm Registration No.100991W) as the Statutory Auditors of the Company.

None of the Directors of the Company are in any way concerned or interested in this Resolution.

Regd. Office:

4th Floor, Lilleria 1038,
Gotri Sevasi Road,
Vadodara – 390021

Date: 4th August, 2025

**By Order of the Board of Directors
For Transpek Industry Limited**

**Sharad R. Patil
Director
DIN: 08659503**

DIRECTORS' REPORT

To
The Members,
Transpek Creative Chemistry Private Limited.

Your Directors have pleasure in presenting the Fourth (5th) Annual Report, together with the Audited Financial Statements of Accounts of your Company for the financial year ended 31st March, 2025.

1. FINANCIAL RESULTS

(Amount in Lakhs)

Particulars	2024-25
Revenue from Operations	-
Other Income	-
Profit/(loss) before Depreciation, Finance Costs, Exceptional items and Tax Expense	(0.38)
Less: Depreciation/ Amortisation/ Impairment	-
Profit /(loss) before Finance Costs, Exceptional items and Tax Expense	(0.38)
Less: Finance Costs	-
Other expenses	0.38
Profit/(loss) before Exceptional items and Tax Expense	(0.38)
Add/(less): Exceptional items	-
Profit/(loss) before Tax Expense	(0.38)
Less: Tax Expense (Current & Deferred)	-
Profit /(loss) for the year	(0.38)
Balance of profit /(loss) for earlier years	(1.28)
Balance carried forward	(1.66)

2. RESULTS OF OPERATIONS, THE STATE OF THE COMPANY'S AFFAIRS AND OUTLOOK

During the period from 01.04.2024 to 31.03.2025, the Company did not carry any business activities.

3. CHANGE IN THE REGISTERED OFFICE OF THE COMPANY:

There has been no change in the registered office of the Company during the year.

4. DIVIDEND

The Board of Directors do not recommend any Dividend for the year under review.

5. GENERAL RESERVE

The Board does not propose to carry any amount to any reserve.

6. MATERIAL CHANGES AND COMMITMENTS FROM THE END OF THE FINANCIAL YEAR TILL THE DATE OF THIS REPORT

There were no significant material changes and commitments that have occurred between the date of the Balance Sheet and the date of Audit Report.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review, there were no changes in the composition of Board of Directors of the Company.

The Directors appointed on the Board are Permanent Directors and are not liable to retirement by rotation pursuant to the provisions of Companies Act, 2013.

8. MEETINGS OF THE BOARD

The Board meets at regular intervals to discuss business plan, strategies and review of expenses incurred by the Company from time to time. The notice of the Board meeting was given well in advance to all directors.

During the period from 04 Board Meetings were held.

9. AUDITORS AND AUDITOR'S REPORT:

The Board of Directors of the Company have appointed M/s. Bansi S. Mehta & Co., as Statutory Auditors of the Company from the conclusion of the ensuing 5th Annual General Meeting to be held on 30th September, 2025 till the conclusion of the 10th Annual General Meeting to be held in the financial year 2030-2031. Their appointment is proposed to be placed for the approval of the members of the Company at the said Annual General Meeting.

The Board of Directors recommended their appointment as Statutory Auditors of the Company.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

10. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

During the year under review, your Company has not directly or indirectly –

- I. given any loan to any person or other body corporate other than usual advances envisaged in a contract for supply of materials or equipment or job work, if any;
- II. given any guarantee or provided security in connection with a loan to any other body corporate or person; and
- III. acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

11. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Your Company has not entered into Related Party Transactions as per the provision of the Section 188 of the Companies Act, 2013.

12. DEPOSITS

Your Company has not accepted any deposit under the purview of Section 73 of the Companies Act, 2013 read with rules made thereunder.

13. SHARE CAPITAL

There was no change in the share capital.

14. REMUNERATION TO DIRECTORS & EMPLOYEES

During the year under review, none of the Directors was in receipt of commission from the Company.

During the year under review, there were no employees who were in receipt of remuneration in excess of the limit prescribed under Rule 5(2) of the Companies (Appointment and Remuneration) of Managerial Personnel) Rules, 2014.

15. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary/Joint Venture and Associates of the Company.

16. RISK MANAGEMENT

Not Applicable.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

In the absence of any operational activities during the period from 01.04.2024 to 31.03.2025, the data related to conservation of energy, technology absorption, foreign exchange earnings and outgo will not be applicable.

18. CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of business of the Company.

19. SIGNIFICANT OR MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

20. SECRETARIAL STANDARDS

The Company has followed applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively.

21. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134 (3) (c) of the Act, with respect to Directors' Responsibility Statement, the Directors state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis;
- e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your Directors wish to acknowledge the co-operation and assistance extended to the Company by the Promoters, Company's Bankers and State Government agencies. Your Directors also wish to place on record their appreciation of the contribution made by employees at all levels towards the growth of the Company. Your Directors also

acknowledge with gratitude the support of the Shareholders, Customers and Suppliers for the faith reposed in the Company and its Management.

PLACE: VADODARA

DATE: 04/08/2025

BY ORDER OF THE BOARD

Sharad R. Patil

Director

DIN: 08659503

INDEPENDENT AUDITOR'S REPORT

To the members of **Transpek Creative Chemistry Private Limited**

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Transpek Creative Chemistry Private Limited** ("the Company"), which comprise the Balance sheet as at March 31, 2025, the statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, the Statement of Cash Flows for year then ended, and notes to the financial statements, including a summary of Material accounting policies and other explanatory information (herein after referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its loss and total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act, . Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexures to Board's Report, Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance(including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error;



In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, and Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, the Statement of Cash Flows and notes to the financial statements dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015; as amended;
 - (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) In our opinion, the Company is exempted vide notification no G.S.R. 583 (E) dated 13th June, 2017 from the reporting requirement related to adequacy and operating effectiveness of internal financial controls; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations therefore the impact thereof on its financial position is not required to be disclosed.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, as required under the applicable law or accounting standards;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2025.



- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided in (a) and (b) above, contain any material misstatement.
- v. Since the Company has neither declared nor paid any dividend during the year, the question of commenting on whether the same is in accordance with Section 123 of the Companies Act, 2013 does not arise.
- vi. Based on our examination, which includes test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trails (edit log) facility and the same has been operated throughout the year for all the relevant transactions recorded in the software. Further, during our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company in accordance with the statutory requirements for record retention.



3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

The Company being a private limited company, the provisions of section 197 read with schedule V to the Act are not applicable to the Company and hence reporting under section 197(16) is not required.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



A handwritten signature in blue ink, consisting of a stylized 'P' followed by a long horizontal line that ends in a large loop.

PARESH H. CLERK
Partner
Membership No. 036148
UDIN : 25031648BMKSXS5123

PLACE : Mumbai
DATED : May 3, 2025

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report on the Financial Statements for the year ended March 31, 2025.

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1. There are **no** property, plant and equipment and Intangible Assets in the books of the Company. Hence clause 3 (i)(a), (b), (c), (d), and (e) of the order are not applicable.
2. (a) There is no inventory in the books of the Company. Hence clause 3 (ii)(a) of the order is not applicable to the company.

(b) According to the information and explanations given to us and records examined by us, the Company has not been sanctioned any working capital facility from banks or financial institutions on the basis of security of current assets, in excess of five crore rupees. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
3. According to the information and explanations given to us and on the basis of the books and records of the Company examined by us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties during the year. Accordingly, reporting under clause 3(iii)(a), (b), (c), (d), (e) & (f) of the Order is not applicable to the Company.
4. In our opinion and according to the information and explanations given to us and on the basis of the books and records of the Company examined by us, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investment made, and guarantee and securities provided, as applicable;
5. In our opinion and according to the information and explanations given to us and on the basis of the books and records of the Company examined by us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act, and the rules framed thereunder to the extent applicable. Accordingly, reporting under clause 3(v) of the Order is not applicable.



6. In our opinion and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records by the Company under section 148(1) of the Act;
7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of the books and records of the Company examined by us, the Company has been regular in depositing with appropriate authorities, undisputed statutory dues including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other statutory dues applicable to it. There are no arrears of outstanding statutory dues on the last day of the financial year, for a period of more than six months from the date they become payable.
 - (b) There are no dues of income tax, sales tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax or cess that has not been deposited on account of disputes;
8. According to the information and explanations given to us, the Company did not have any transaction relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
9.
 - (a) According to the information and explanations given to us and on the basis of the books and records of the Company examined by us, the Company does not have any loans or other borrowings. Hence, reporting under clause 3(ix)(a) of the order is not applicable to the Company;
 - (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or government authority, or other lender;
 - (c) According to the information and explanations given to us and on the basis of the books and records of the Company examined by us, term loans have not been obtained by the Company during the year. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable.



- (d) According to the information and explanations given to us and the procedures performed by us, as also on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company;
- (e) The Company does not have any subsidiary, associate or joint venture. Accordingly, reporting under clause 3(ix)(e) and clause 3(ix)(f) of the Order are not applicable.
- 10 According to the information and explanations given to us and on the basis of the books and records of the company examined by us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable.
11. (a) On the basis of books and records of the Company examined by us and according to the information and explanations given to us, we report that no material fraud by the Company or any fraud on the Company has been noticed or reported during the year in the course of our audit.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report;
- (c) The Company is not required to maintain whistle blower policy. Accordingly, reporting under clause 3(xi)(c) is not applicable to the Company;
12. The Company is not a Nidhi company. Accordingly, reporting under clause 3(xii) of the order is not applicable to the Company;
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with the provisions of Sections 177 and 188 of the Act, where applicable, and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. The Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013. Accordingly, reporting under clause 3(xiv) is not applicable;



15. According to the information and explanations given to us and the basis of the books and records of the Company examined by us, the Company has not entered into any non-cash transaction with its directors or persons connected with to its directors. Accordingly, reporting under clause 3(xv) of the Order is not applicable.

16. As per the information and explanations given to us and on basis of books and records of the Company examined by us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934; the Company has not conducted any Non-banking Financial or Housing Finance activities during the year; The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clauses 3(xvi)(a), 3(xvi)(b) and 3(xvi)(c) of the Order are not applicable to the Company.

According to the information and explanations provided by the management of the Company, the Company does not have CIC within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). We have not, however, separately evaluated whether the information provided to us is accurate and complete. Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

17. Based on our verification of the documents provided to us and according to the information and explanations given by the Management, the Company has incurred cash losses of Rs 0.38 lakhs in the current financial year and Rs. 0.36 lakhs in the immediately preceding financial year.

18. There has been a resignation of the statutory auditors vide their letter dated June 18, 2024.

We have noted that no issues, objections, or concerns were raised by the outgoing auditors in their resignation letter and accordingly, no further consideration was required in forming our opinion.

19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements , our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;



We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. In our opinion and according to the information and explanations provided by the management, the Company do not fall under the prescribed classes of the Companies mentioned under the section 135(1) of the Companies Act, 2013;

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



A handwritten signature in blue ink, consisting of a stylized 'P' followed by a long horizontal line that ends in a small upward hook.

PARESH H. CLERK
Partner
Membership No. 036148
UDIN : 25031648BMKSXS5123

PLACE : Mumbai
DATED : May 3, 2025

TRANSPEK CREATIVE CHEMISTRY PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE: 1

CORPORATE INFORMATION

Transpek Creative Chemistry Private Limited ('TCCPL', 'the Company') was incorporated on 01st January, 2020. The Company is into manufacturing wide range of chemicals servicing the requirements of customers from a diverse range.

NOTE: 2

BASIS OF PREPARATION

i. Compliance with Ind AS

The Financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Act to be read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amendment rules issued thereafter.

ii. Historical cost convention

The financial statements have been prepared on a historical cost basis, except the following:

- Certain financial assets and liabilities that are measured at fair value;
- Defined benefit plans – plan assets measured at fair value.

iii. Functional and presentation currency

These financial statements are presented in Indian Rupees, which is the Company's functional currency, and all values are rounded to the nearest lakhs, except otherwise indicated.

2.1 MATERIAL ACCOUNTING POLICIES

A. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The Company classifies all other assets as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has identified twelve months as its operating cycle for the purpose of current / non current classification of assets and liabilities.

B. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

Financial Assets:

Initial recognition, classification and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either
 - (a) the company has transferred substantially all the risks and rewards of the asset, or
 - (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of financial assets

In accordance with Ind AS 109, the company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance
- b) Financial assets that are debt instruments and are measured as at FVTOCI

c) Trade receivables or any contractual right to receive cash or another financial asset.

The company follows 'simplified approach' for recognition of impairment loss allowance on:

Financial Liabilities:

Initial recognition and Measurement

The Company's financial liabilities include trade and other payables, loans and borrowings. All financial liabilities are recognized initially at fair value and in the case of loans, borrowings and payables recognized net of directly attributable transaction costs.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Gains or losses on liabilities held for trading are recognized in the statement of profit and loss.

C. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

D. Cash Flows

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

E. Income taxes :

The tax expense comprises of current income tax and deferred tax.

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current Income tax (including Minimum Alternate Tax (MAT) is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability approach temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

F. Provisions and Contingent liabilities and contingent assets :

a) Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

b) Contingent Liabilities and Contingent assets:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

A contingent asset is not recognized unless it becomes virtually certain that an inflow of economic benefits will arise. When an inflow of economic benefits is probable, contingent assets are disclosed in the financial statements.

Contingent liabilities and contingent assets are reviewed at each balance sheet date.

G. Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.2 Recent pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

TRANSPEK CREATIVE CHEMISTRY PRIVATE LIMITED
Balance Sheet as at March 31, 2025
4th Floor, Lilleria 1038, Gotri-Sevasi Road,
Vadodara, Gujarat, India 390021
(CIN :U24200GJ2020PTC111900)

Sr. No.	Particulars	Note No	₹ in Lakhs	₹ in Lakhs
			As at March 31, 2025	As at March 31, 2024
A	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment		-	-
	(b) Capital work-in-progress		-	-
	(c) Investment in subsidiary		-	-
	(d) Financial Assets		-	-
	(e) Other Non Current Assets		-	-
	Total non-current assets		-	-
(2)	Current assets			
	(a) Inventories		-	-
	(b) Financial Assets			
	(i) Cash and cash equivalents	3	3.30	3.73
	(c) Other current assets	4	0.19	0.14
	Total current assets		3.49	3.87
	Total Assets		3.49	3.87
B	EQUITY AND LIABILITIES			
(1)	Equity			
	(a) Equity Share capital	5	5.00	5.00
	(b) Other Equity	6	(1.66)	(1.28)
	Total equity		3.34	3.72
	Liabilities			
(2)	Non-current liabilities			
	(a) Financial Liabilities		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (Net)		-	-
	Total non-current liabilities		-	-
(3)	Current liabilities			
	(a) Financial Liabilities			
	(i) Trade payables	7		
	(A) due to micro enterprises and small enterprises		-	-
	(B) due to other than micro enterprises and small enterprises		-	-
	(b) Other current liabilities		-	-
	(c) Provisions	8	0.15	0.15
	(d) Current Tax Liabilities (Net)		-	-
	Total current liabilities		0.15	0.15
	Total Equity and Liabilities		3.49	3.87
	Notes (Including Material Accounting Policies) Forming part of the Standalone Financial Statements	1-2		

As per our Limited Review Report of even date

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Regn. No. 100991W

PH

PARESH H. CLERK
(Partner)

Membership No. 36148

Place : Mumbai

Date : 3/5/2025

UDIN: 25036148BMKSXS5123



For and on behalf of Transpek Creative
Chemistry Private Limited

Sharad R. Patil

Sharad R. Patil
DIN:08659503
(Director)

Radhakrushna B. Shetty

Radhakrushna B. Shetty
DIN:08659504
(Director)

Place : Vadodara

Date : 3/5/25

TRANSPEK CREATIVE CHEMISTRY PRIVATE LIMITED
Statement of Profit and Loss for the Period Ended March 31, 2025
4th Floor, Lilleria 1038, Gotri-Sevasi Road,
Vadodara, Gujarat, India 390021
(CIN :U24200GJ2020PTC111900)

Sr. No.	Particulars	Note No	₹ in Lakhs	₹ in Lakhs
			For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
I	Revenue from operations		-	-
II	Other income		-	-
III	Total Income (I+II)		-	-
IV	EXPENSES			
	Cost of materials consumed		-	-
	Changes in inventories of finished goods, Work- in-progress and Stock-in-Trade		-	-
	Employee benefits expenses		-	-
	Finance costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	9	0.38	0.36
	Total expenses(IV)		0.38	0.36
V	Profit before tax(III-IV)		(0.38)	(0.36)
VI	Tax expense		-	-
VII	Profit for the year (V-VI)		(0.38)	(0.36)
VIII	Other comprehensive income (OCI)		-	-
IX	Total comprehensive income for the year (VII+VIII)		(0.38)	(0.36)
X	Earnings per equity share:			
	Basic (in ₹)		(0.75)	(0.74)
	Diluted (in ₹)		(0.75)	(0.74)
	Notes (Including Material Accounting Policies) Forming part of the Standalone Financial Statements	1-2		

As per our Limited Review Report of even date

For **BANSI S. MEHTA & CO.**

Chartered Accountants

Firm Regn. No. 100991W

PARESH H. CLERK

(Partner)

Membership No. 36148

Place : Mumbai

Date : 3/5/2025

UDIN: 25036148BMKSXS5123



For and on behalf of Transpek Creative Chemistry Private Limited

Sharad R. Patil

Sharad R. Patil

DIN:08659503

(Director)

Radhakrushna B. Shetty

Radhakrushna B. Shetty

DIN:08659504

(Director)

Place : Vadodara

Date : 3/5/25

TRANSEK CREATIVE CHEMISTRY PRIVATE LIMITED
Statement of Cash Flow for the Period Ended March 31, 2025
4th Floor, Lilleria 1038, Gotri-Sevasi Road,
Vadodara, Gujarat, India 390021
(CIN :U24200GJ2020PTC111900)

Sr. No.	Particulars	₹ in Lakhs	₹ in Lakhs
		For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
A	Cash flow from operating activities		
	Profit/Loss before tax	(0.38)	(0.36)
	Adjustments for :		
	Finance Costs	-	-
	Dividend Income	-	-
	(Gain) / Loss on disposal of Property, Plant and Equipment	-	-
	Operating profit/Loss before working capital changes	(0.38)	(0.36)
	Working Capital Changes		
	(Increase) / Decrease in Other Assets	(0.05)	(0.04)
	Increase / (Decrease) in other current liabilities	-	-
	Cash Generated / (Used) from Operation	(0.42)	(0.40)
	Direct taxes paid (net)	-	-
	Net cash from operating activities (A)	(0.42)	(0.40)
B	Cash flows from investing activities		
	Capital expenditure on property, plant and equipment	-	-
	Proceeds from sale of property, plant and equipment	-	-
	Net cash (used) in Investing activities (B)	-	-
C	Cash flow from financing activities :		
	Proceeds from issue of Equity Share Capital	-	4.00
	Net cash (used) in financing activities (C)	-	4.00
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(0.42)	3.60
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE QUARTER/YEAR		
	Balances with banks in current accounts and deposit account	3.73	0.13
	Cash on hand	-	-
	CASH AND CASH EQUIVALENTS AS PER NOTE NO - 3	3.73	0.13
	CASH AND CASH EQUIVALENTS AT THE END OF THE QUARTER/YEAR		
	Balances with banks in current accounts and deposit account	3.30	3.73
	Cash on hand	-	-
	CASH AND CASH EQUIVALENTS AS PER NOTE NO - 3	3.30	3.73

As per our Limited Review Report of even date
For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Regn. No. 100991W

PARESH H. CLERK
(Partner)

Membership No. 36148

Place : Mumbai

Date : 31/5/2025

UDIN: 25036148BMKSXS5123



For and on behalf of Transpek Creative Chemistry Private Limited

Sharad R. Patil
DIN:08659503
(Director)

Place : Vadodara

Date : 31/5/25

Radhakrushna B. Shetty
DIN:08659504
(Director)

TRANSPERK CREATIVE CHEMISTRY PRIVATE LIMITED
Statement of Changes in Equity for the Period Ended March 31, 2025
4th Floor, Lillieria 1038, Gotri-Sevasi Road,
Vadodara, Gujarat, India 390021
(CIN :U24200GJ2020PTC111900)

A. EQUITY SHARE CAPITAL

Current reporting period

₹ in Lakhs

Balance at the beginning of the Year	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting quarter	Changes in equity share capital during the current quarter	Balance at the end of the current reporting quarter
5.00	-	5.00	-	5.00

Previous reporting period

₹ in Lakhs

Balance at the beginning of	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting quarter	Changes in equity share capital during the current quarter	Balance at the end of the current reporting quarter
1.00	-	1.00	4.00	5.00

B. OTHER EQUITY

₹ in Lakhs

	Retained Earnings	Total
Balance as at April 01, 2023	(0.92)	(0.92)
Changes in accounting policy or prior period errors	-	-
Remeasurements of post-employment benefit obligation, net of tax	-	-
Total comprehensive income for the quarter	(0.36)	(0.36)
Balance as at March 31, 2024	(1.28)	(1.28)
Balance as at April 01, 2024	(1.28)	(1.28)
Changes in accounting policy or prior period errors	-	-
Remeasurements of post-employment benefit obligation, net of tax	-	-
Total comprehensive income for the quarter	(0.38)	(0.38)
Balance as at March 31, 2025	(1.66)	(1.66)

As per our Limited Review Report of even date
For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Regn. No. 100991W



PARESH H. CLERK
(Partner)
Membership No. 36148
Place : Mumbai

Date : 3/5/2025
UDIN: 2503614@BMKSXS5123

For and on behalf of Transpek Creative Chemistry Private Limited

Sharad R. Patil
DIN:08659503
(Director)

Place : Vadodara
Date :

Radhakrushna B. Shetty
DIN:08659504
(Director)

3/5/25

TRANSPEK CREATIVE CHEMISTRY PRIVATE LIMITED
Notes to Financial Statements for the Period Ended March 31, 2025
4th Floor, Lilleria 1038, Gotri-Sevasi Road,
Vadodara, Gujarat, India 390021
(CIN :U24200GJ2020PTC111900)

3 Cash and cash equivalents

₹ in Lakhs

₹ in Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with banks In current accounts	3.30	3.73
Total	3.30	3.73

4 Other Current Assets

₹ in Lakhs

₹ in Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good Balances with Government authorities	0.19	0.14
Total	0.19	0.14



TRANSPEK CREATIVE CHEMISTRY PRIVATE LIMITED
Notes to Financial Statements for the Period Ended March 31, 2025
4th Floor, Lilleria 1038, Gotri-Sevasi Road,
Vadodara, Gujarat, India 390021
(CIN :U24200GJ2020PTC111900)

7 Trade Payables

₹ in Lakhs

₹ in Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Trade payables		
- Total outstanding dues of Micro enterprises and small enterprises	-	-
- total outstanding dues other than Micro and small enterprises	-	-
Total	-	-

8 Provisions

₹ in Lakhs

₹ in Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Provisions		
- Audit fees	0.15	0.15
Total	0.15	0.15



5 Share Capital

(i) Equity Share Capital

Particulars	₹ in Lakhs	
	As at March 31, 2025	As at March 31, 2024
Authorised		
As at April 1, 2024	10.00	10.00
Increase /(decreased) during the quarter/year	-	-
As at March 31, 2025	10.00	10.00
Issued, Subscribed and Paid Up		
As at March 31, 2025	5.00	1.00
Increase /(decreased) during the quarter/year	-	4.00
As at March 31, 2025	5.00	5.00

(ii) Reconciliation of number of equity shares outstanding at the beginning and at the end of reporting period is as under:

Particulars	No. of shares	₹ in Lakhs		
		As at March 31, 2025	No. of shares	As at March 31, 2024
Equity Shares				
Opening balance of Equity shares with voting rights	50,000	5.00	10,000	1.00
Add: Issued during the quarter/year	-	-	40,000	4.00
Closing balance of Equity Shares with voting rights	50,000	5.00	50,000	5.00

(iii) The rights, preferences and restrictions attaching to each class of shares :

Equity shares with voting rights :

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. Any dividend declared by the Company shall be paid to each holder of Equity shares in proportion to the number of shares held to total equity shares outstanding as on that date.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iv) Shares Held by Holding Company

Particulars	No. of shares	% Holding
Transpek Industry Limited		
As at March 31, 2025	50,000	100%

(v) Promoters Shareholding :

Promoter Name	As at March 31, 2025			As at March 31, 2024		
	No of Shares	% of total shares	% change during the year	No of Shares	% of total shares	% change during the year
Transpek Industry Limited	50,000	100.00%	0.00%	50,000	100.00%	0.00%

6 Other Equity

Particulars	₹ in Lakhs	
	As at March 31, 2025	As at March 31, 2024
Retained Earnings		
Opening balance	(1.28)	(0.92)
Add: Net Profit (Loss) for the quarter/year	(0.38)	(0.36)
Total	(1.66)	(1.28)



TRANSPEK CREATIVE CHEMISTRY PRIVATE LIMITED

Notes to Financial Statements for the Period Ended March 31, 2025

4th Floor, Lilleria 1038, Gotri-Sevasi Road,

Vadodara, Gujarat, India 390021

(CIN :U24200GJ2020PTC111900)

9 Other Expenses

Particulars	₹ in Lakhs	₹ in Lakhs
	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Legal and Professional charges	0.12	0.13
Remuneration to Auditors	0.15	0.15
Miscellaneous expenses	0.11	0.09
Total	0.38	0.36



10 Additional Information to The Financial Statements :

(A) Contingent Liabilities and Capital Commitments

Particulars	₹ in Lakhs	₹ in Lakhs
	As at March 31, 2025	As at March 31, 2024
(a) Contingent Liabilities		
(i) Claims against the company not acknowledged as debts	-	-
(b) Capital Commitments		
(i) Estimated amount of contracts remaining to be executed on capital account & not provided for Net of Advances	-	-
Total	-	-

11 Disclosures under Indian Accounting Standards

(A) Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the quarter/year attributable to equity share holders of the Company by the weighted average number of equity shares outstanding during the quarter/year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity share holders of the Company by the weighted average number of equity shares outstanding during the quarter/year.

i. Profit attributable to Equity holders of Company

Particulars	₹ in Lakhs	₹ in Lakhs
	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Profit attributable to equity share holders of the Company for basic and diluted earnings per share	(0.38)	(0.36)

ii. Weighted average number of ordinary shares

Particulars	₹ in Lakhs	₹ in Lakhs
	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Weighted average number of shares as at 31st March for basic and diluted earnings per shares	50000.00	49013.70
Basic/Diluted earnings per share (in ₹)	(0.75)	(0.74)

12 Related Party Disclosures:

(i) Names of related parties and description of relationship with whom transactions have taken place:

Holding Company	Transpek Industry Limited
Key Management Personnel	Hemantkumar J Bhatt (Director) Sharad R Patil (Director) Radhakrushna B Shetty (Director)

(ii) Particulars of Transactions with Related Parties

Transactions with related parties

Particulars	Related Party	Amount
Issue of Equity Share Capital	Transpek Industry Limited	-



13 Other Disclosures:

A Disclosures related to the Micro, Small and Medium Enterprises.

On the basis of confirmation obtained from the supplier who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) and based on the information available with the company, the following are the details:

Particulars	₹ in Lakhs	
	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
The principle amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting quarter/year;		
i) Principal Amount	-	-
ii) Interest Due thereon	-	-
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting quarter/year;	-	-
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting quarter/year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

14 Payments to Auditors

Particulars	₹ in Lakhs	
	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Statutory Auditors		
Audit Fees	0.15	0.15

15 Financial Risk Management

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. There are no manufacturing operations initiated by the Company in current quarter/year.



Name of Ratio	Formula	F.Y. 2024-25		F.Y. 2023-24		% of change	Reason for variation if change is more than 25% +/- as compared to previous year	
Current Ratio(No. of times)	Current Assets	3.49	23.30	3.87	25.81	-9.72%	-	
	Current Liabilities	0.15		0.15				
Debt Equity Ratio(No. of times)	Short term Debt + Long term Debt	Nil	N.A.	Nil	N.A.	N.A.		
	Share holder's equity	3.34		3.72				
Debt Service Coverage Ratio(No. of times)	Earnings available for Debt service	-0.38	N.A.	-0.36	N.A.	N.A.		
	Debt service	Nil		Nil				
Return on Equity	Net Profit After Tax	-0.38	-10.66%	-0.36	-19.11%	44.21%		Increase in Equity Share Capital during previous year
	Average Share holder's equity	3.53		1.90				
Inventory Turnover Ratio(No. of times)	Cost of goods sold	Nil	N.A.	Nil	N.A.	N.A.		
	Average Inventory	Nil		Nil				
Trade Receivable turnover Ratio(No. of times)	Net Sales	Nil	N.A.	Nil	N.A.	N.A.		
	Average Trade receivables	Nil		Nil				
Trade payable turnover Ratio(No. of times)	Net Purchase / Services	Nil	N.A.	Nil	N.A.	N.A.		
	Average Trade payables	-		0.08				
Net Capital Turnover Ratio(No. of times)	Net Sales	Nil	N.A.	Nil	N.A.	N.A.		
	Working Capital	3.34		3.72				
Net Profit Ratio	Net Profit After Tax	-0.38	N.A.	-0.36	N.A.	N.A.		
	Total Sales	Nil		Nil				
Return on Capital Employed	Earning Before Interest and Tax	-0.38	-11.26%	-0.36	-9.76%	-15.37%		
	Capital Employed	3.34		3.72				
Return on Investment	Income generated from Invested funds	Nil	N.A.	Nil	N.A.	N.A.		
	Average Invested funds in Treasury Investment	Nil		Nil				



17 Other Regulatory Information

- (i) The Company does not have any immovable property;
- (ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property;
- (iii) The Company have not been sanctioned any working capital limits;
- (iv) The Company is not declared as wilful defaulter by any bank or financial Institution or other lender;
- (v) The Company does not have any transactions with struck off companies;
- (vi) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (vii) There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013;
- (viii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ix) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (x) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 such as, search or survey or any other relevant provisions of the Income-tax Act, 1961.
- (xi) The Company have not traded or invested in Crypto currency or Virtual Currency during the quarter/year.
- (xii) The Company does not have any subsidiaries therefore disclosure of compliance with layer of companies prescribed under clause 2(87) of section 2 of the Companies Act, 2013 is not applicable.
- (xiii) The Company have not traded or invested in crypto currency or virtual currency during the quarter.
- (xiv) The Company has complied with the number of layers prescribed under Clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on Numbers of Layers) Rules, 2017.

18 Other Disclosures as per Schedule-III

Additional Information pursuant to the Revised Schedule-III of the Companies Act, 2013 has not been furnished since the same is not applicable as the Company has not initiated any manufacturing operations during the quarter/year.

As per our Limited Review Report of even date
For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Regn. No. 100991W

PARESH H. CLERK
(Partner)

Membership No. 36148
Place : Mumbai

Date : 3/5/2025

UDIN: 25086148BMKXS5123



For and on behalf of Transpek Creative Chemistry Private Limited

Sharad R. Patil
DIN:08659503
(Director)

Radhakrishna B. Shetty
DIN:08659504
(Director)

Place : Vadodara

Date : 3/5/25