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F A X



**Transpek Industry Limited**  
Reg. Office:  
6th Floor, Marble Arch  
Race Course Circle  
Vadodara - 390 007. Gujarat, (India)

Date: 6<sup>th</sup> June, 2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Submission of Credit Ratings on the bank facilities of the Company**

Dear Sir/Madam,

With reference to the captioned subject, we are pleased to forward you the ratings assigned by CRISIL vide letter TRAINDU/187777/BLR/111703532/1 regarding bank facilities accepted by the Company.

The Copy of the same is attached herewith for your record.

Thanking You,  
Yours faithfully,

For Transpek Industry Limited

**Alak D. Vyas**  
Company Secretary &  
Compliance Officer



Works:  
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Company Identification No.: L23205GJ1965PLC001343

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**CONFIDENTIAL**

TRAINDU/187777/BLR/111703532/1  
May 14, 2018

**Mr. Bimal V Mehta**  
Executive Director  
**Transpek Industry Limited**  
6th Floor, Marble Arch, Race Course Circle  
Vadodara - 390007

Dear Mr. Bimal V Mehta,

**Re: CRISIL Ratings on the bank facilities of Transpek Industry Limited**

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.231.35 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL A-/Positive</b>
<b>Short-Term Rating</b>	<b>CRISIL A2+</b>

*(Bank-wise details as per Annexure 1)*

CRISIL also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL's website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

This letter will remain valid till March 31, 2019. After this date, please insist for a new rating letter (dated later than March 31, 2019). Please visit [www.crisil.com](http://www.crisil.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

  
Arvind Lepakshi Rao  
Director - CRISIL Ratings

  
Nivedita Shibu  
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Bank of Baroda	0.16	CRISIL A2+
2	Bank Guarantee	State Bank of India	0.48	CRISIL A2+
3	Cash Credit	Axis Bank Limited	7.75	CRISIL A-/Positive
4	Cash Credit	IDBI Bank Limited	5.0	CRISIL A-/Positive
5	Cash Credit	Bank of Baroda	10.0	CRISIL A-/Positive
6	Cash Credit	State Bank of India	22.0	CRISIL A-/Positive
7	Inland/Import Letter of Credit	State Bank of India	19.0	CRISIL A2+
8	Letter of Credit	Axis Bank Limited	8.0	CRISIL A2+
9	Letter of Credit	IDBI Bank Limited	8.0	CRISIL A2+
10	Letter of Credit	Bank of Baroda	10.0	CRISIL A2+
11	Loan Equivalent Risk Limits	State Bank of India	1.2	CRISIL A2+
12	Proposed Cash Credit Limit	Proposed	45.0	CRISIL A-/Positive
13	Proposed Long Term Bank Loan Facility	Proposed	10.75	CRISIL A-/Positive
14	Standby Letter of Credit	Bank of Baroda	2.0	CRISIL A-/Positive
15	Term Loan	Bank of Baroda	2.25	CRISIL A-/Positive
16	Term Loan	IDBI Bank Limited	11.87	CRISIL A-/Positive
17	Term Loan	Axis Bank Limited	67.89	CRISIL A-/Positive
	<b>Total</b>		<b>231.35</b>	

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