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Transpek Industry Limited

Reg. Office:
6th Floor, Marble Arch
Race Course Circle
Vadodara - 390 007, Gujarat, (India)

Date: 22nd March, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Submission of Credit Ratings on the Bank facilities of Transpek Industry Limited

Dear Sir,

With reference to the captioned subject, we are pleased to forward you the ratings assigned by CRISIL vide letter TRAINDU/174205/BLR/031700997 regarding Bank facilities of the Company.

The copy of the same is attached herewith for your record please.

Thanking You,
Yours faithfully,
For Transpek Industry Limited

Alak D. Vyas
Dy. Company Secretary &
Compliance Officer



Encl: As above



Works:
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Taluka: Padra
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Company Identification No.: L23205GJ1965PLC001343

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WEBSITE
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1111/10/2016

TRAINDU/174205/BLR/031700997

March 21, 2017

Mr. Bimal V. Mehta

Executive Director

Transpek Industry Limited

6th Floor, Marble Arch, Race Course Circle

Vadodara - 390007

Tel: 9898907780

Dear Mr. Bimal V. Mehta,

Re: Review of CRISIL Ratings on the bank facilities of Transpek Industry Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.111.45 Crore
Long-Term Rating	CRISIL A-/Stable (Upgraded from CRISIL BBB+/Stable)
Short-Term Rating	CRISIL A2+ (Upgraded from CRISIL A2)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

This letter will remain valid till June 30, 2017. After this date, please insist for a new rating letter (dated later than June 30, 2017). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Arvind Lepakshi Rao
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Annexure I - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	State Bank of India	0.24	CRISIL A2+
2	Bank Guarantee	Bank of Baroda	0.16	CRISIL A2+
3	Cash Credit	Bank of Baroda	8.0	CRISIL A-/Stable
4	Cash Credit	Axis Bank Limited	6.0	CRISIL A-/Stable
5	Cash Credit	IDBI Bank Limited	4.0	CRISIL A-/Stable
6	Cash Credit	State Bank of India	17.0	CRISIL A-/Stable
7	Letter of Credit	Axis Bank Limited	8.0	CRISIL A2+
8	Letter of Credit	IDBI Bank Limited	8.0	CRISIL A2+
9	Letter of Credit	State Bank of India	19.0	CRISIL A2+
10	Letter of Credit	Bank of Baroda	10.0	CRISIL A2+
11	Proposed Long Term Bank Loan Facility	Proposed	9.59	CRISIL A-/Stable
12	Standby Letter of Credit	Bank of Baroda	2.0	CRISIL A-/Stable
13	Term Loan	Axis Bank Limited	3.83	CRISIL A-/Stable
14	Term Loan	IDBI Bank Limited	12.63	CRISIL A-/Stable
15	Term Loan	Bank of Baroda	3.0	CRISIL A-/Stable
	Total		111.45	

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