



**Transpek Industry Limited**  
Reg. Office:  
6th Floor, Marble Arch  
Race Course Circle  
Vadodara - 390 007, Gujarat, (India)

Date: 25<sup>th</sup> April, 2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Submission of Credit Ratings on the Fixed Deposits accepted by Transpek Industry Limited**

Dear Sir,

With reference to the captioned subject, we are pleased to forward you the ratings assigned by CRISIL vide letter TRAIINDU/174205/FD/031700996 regarding Fixed Deposits accepted by the Company.

The copy of the same is attached herewith for your record please.

Thanking You,  
Yours faithfully,  
For Transpek Industry Limited

Alak D. Vyas  
Dy. Company Secretary &  
Compliance Officer



Encl: As above



Works:  
At. & Post: Ekabara  
Taluka: Padra  
Dist.: Vadodara - 391 440  
Gujarat (India)  
Ph.: +91-2662-244444, 244318, 244309  
Fax: +91-2662-244439, 244207



Company Identification No.: L23205GJ1965PLC001343

www.transpek.com  
WEBSITE  
inquiry@transpek.com  
EMAIL

**CONFIDENTIAL**

TRAINDU/174205/FD/031700996  
March 20, 2017

**Mr. Bimal V. Mehta**  
Executive Director  
**Transpek Industry Limited**  
6th Floor, Marble Arch, Race Course Circle  
Vadodara - 390007  
Tel: 9898907780

Dear Mr. Bimal V. Mehta,

**Re: Review of CRISIL Rating on the Rs.22.62 Crore Fixed Deposits Programme of Transpek Industry Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

CRISIL has, after due consideration, upgraded the rating on the captioned debt instrument to "FA/Stable" (pronounced as F A rating with Stable outlook) from FA-/Stable (pronounced as F A minus rating with Stable outlook). This rating indicates that the degree of safety regarding timely payment of interest and principal is satisfactory. Changes in circumstances can affect such issues more than those in the higher rated categories.

As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Arvind Lepakshi Rao  
Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



*A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.*

**CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363