



Date: 24<sup>th</sup> April, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Submission of Credit Rating on the bank facilities of the Company**

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Dear Sir/Madam,

With reference to the captioned subject, we are pleased to forward you the rating assigned by ICRA vide letter ICRA/Transpek Industry Limited/24042023/01 regarding bank facilities accepted by the Company.

The Copy of the same is attached herewith for your record.

Thanking you,  
Yours faithfully,

**For Transpek Industry Limited**

**Bimal V. Mehta**  
**Managing Director**  
**DIN: 00081171**



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Gujarat (India)  
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Company Identification No.: L23205GJ1965PLC001343

**Ref: ICRA/Transpek Industry Limited/24042023/01**

**Date: April 24, 2023**

**Mr. Pratik Shah**  
CFO  
**Transpek Industry Limited**  
4th Floor, Lilleria 1038  
Gotri Sevasi Road  
Vadodara, Gujarat - 390021

**Dear Sir,**

**Re: ICRA-assigned Issuer Rating of Transpek Industry Limited**

Please refer to your Rating Agreement dated January 25, 2023 requesting ICRA Limited (“ICRA”) for Issuer Rating of your Company. The Rating Committee of ICRA, after due consideration, has assigned a long-term rating of **[ICRA] A+** (pronounced ICRA A Plus) to the captioned Issuer Rating (“Rating”). The Outlook on the long-term Rating is **Stable**. This Rating indicates Securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such securities carry low credit risk.

In any of your publicity material or other document wherever you are using the above Rating(s), it should be stated as **[ICRA] A+ (Stable)**.

The aforesaid Rating(s) will be due for surveillance any time before April 17, 2024. However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and Investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the Issuer Rating as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the rated instrument is used by you. In the event such changes occur after the Rating(s) have been assigned by us and their use has been confirmed by you, the Rating(s) would be subject to our review, following which there could be a change in the Rating(s) previously assigned. Notwithstanding the foregoing, any increase in the over-all limit of the rated instrument from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.



ICRA

ICRA Limited

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

Sabyasachi Majumdar

Senior Vice President and Group Head

[sabyasachi@icraindia.com](mailto:sabyasachi@icraindia.com)