



Transpek Industry Limited

Reg. Office:
6th Floor, Marble Arch
Race Course Circle
Vadodara - 390 007, Gujarat, (India)

Date: 6th February, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Submission of Credit Ratings on the bank facilities of the Company

Dear Sir/Madam,

With reference to the captioned subject, we are pleased to forward you the ratings assigned by CRISIL vide letter TRAINDU/264148/BLR/0221/02254 regarding bank facilities accepted by the Company and TRAINDU/264148/FD/0221/02255 regarding unsecured Fixed Deposits accepted by the Company.

The Copies of the same are attached herewith for your record.

Thanking you,
Yours faithfully,

For Transpek Industry Limited

Alan D. Vyas
Company Secretary &
Compliance Officer



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inquiry@transpek.com
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CONFIDENTIAL

RL/TRAINDU/264148/BLR/0221/02254
February 05, 2021

Mr. Bimal V. Mehta
Managing Director
Transpek Industry Limited
4th Floor, Lillieria 1038
Gotri-Sevasi Road,
Vadodara- 390021

Dear Mr. Bimal V. Mehta,

Re: Review of CRISIL Ratings on the bank facilities of Transpek Industry Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

| | |
|---|-------------------------------------|
| Total Bank Loan Facilities Rated | Rs.207.55 Crore |
| Long Term Rating | CRISIL A/Stable (Reaffirmed) |
| Short Term Rating | CRISIL A1 (Reaffirmed) |

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2021. After this date, please insist for a new rating letter (dated later than March 31, 2021). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Neha Kantilal Sharma
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited
(A subsidiary of CRISIL Limited)
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

| S.No. | Bank Facility | Bank | Amount (Rs. in Crore) | Outstanding Rating |
|-------|---------------------------------------|---------------------|-----------------------|--------------------|
| 1 | Bank Guarantee | State Bank of India | 0.24 | CRISIL A1 |
| 2 | Bank Guarantee | Bank of Baroda | 0.16 | CRISIL A1 |
| 3 | Cash Credit | State Bank of India | 40.0 | CRISIL A/Stable |
| 4 | Cash Credit | Bank of Baroda | 20.25 | CRISIL A/Stable |
| 5 | Cash Credit | IDBI Bank Limited | 5.0 | CRISIL A/Stable |
| 6 | Cash Credit | Axis Bank Limited | 19.75 | CRISIL A/Stable |
| 7 | Inland/Import Letter of Credit | State Bank of India | 26.0 | CRISIL A1 |
| 8 | Letter of Credit | Axis Bank Limited | 10.56 | CRISIL A1 |
| 9 | Letter of Credit | IDBI Bank Limited | 8.0 | CRISIL A1 |
| 10 | Letter of Credit | Bank of Baroda | 12.0 | CRISIL A1 |
| 11 | Loan Equivalent Risk Limits | State Bank of India | 2.5 | CRISIL A/Stable |
| 12 | Standby Letter of Credit | Bank of Baroda | 2.0 | CRISIL A/Stable |
| 13 | Term Loan | IDBI Bank Limited | 1.66 | CRISIL A/Stable |
| 14 | Term Loan | Axis Bank Limited | 35.75 | CRISIL A/Stable |
| 15 | Proposed Long Term Bank Loan Facility | -- | 23.68 | CRISIL A/Stable |
| | Total | | 207.55 | |

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor.

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February 05, 2021

Mr. Bimal V. Mehta

Managing Director

Transpek Industry Limited

4th Floor, Lillieria 1038

Gotri-Sevasi Road,

Vadodara- 390021

Dear Mr. Bimal V. Mehta,

Re: Review of CRISIL Rating on the Rs.87.2 Crore (Enhanced from Rs.68.77 Crore) Fixed Deposits of Transpek Industry Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

CRISIL has, after due consideration, reaffirmed the “F A+/Stable” (pronounced “F A plus rating with stable outlook”) rating for the captioned Debt Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is satisfactory. Changes in circumstances can affect such issues more than those in the higher rated categories.

As per our Rating Agreement, CRISIL Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned programme at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the rating.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Neha Kantil Sharma

Associate Director - CRISIL Ratings

Nivedita Shibu

Associate Director - CRISIL Ratings



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