

Date: 23rd January, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Submission of Credit Ratings on the bank facilities of the Company

Dear Sir/Madam,

With reference to the captioned subject, we are pleased to forward you the ratings assigned by CRISIL vide letter RL/TRAINDU/310313/BLR/0123/51176 regarding bank facilities accepted by the Company and RL/TRAINDU/310313/FD/0123/51175 regarding unsecured Fixed Deposits accepted by the Company.

The Copies of the same are attached herewith for your record.

Thanking you,
Yours faithfully,

For Transpek Industry Limited



Bimal V. Mehta
Managing Director
DIN: 00081171



Works:
At. & Post: Ekalbara
Taluka: Padra
Dist.: Vadodara - 391 440
Gujarat (India)
Ph.: +91-2662-244444, 244318, 244309
Fax: +91-2662-244439, 244207



Company Identification No.: L23205GJ1965PLC001343

www.transpek.com
WEBSITE
inquiry@transpek.com
EMAIL 

RL/TRAINDU/310313/FD/0123/51175
January 23, 2023

Mr. Bimal V. Mehta
Managing Director
Transpek Industry Limited
4th Floor, Lilleria 1038
Gotri Sevasi Road
Vadodara - 390021



Dear Mr. Bimal V. Mehta,

Re: Review of CRISIL Rating on the Rs. 87.2 Crore Fixed Deposits of Transpek Industry Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

CRISIL Ratings has, after due consideration, reaffirmed the CRISIL A/Positive (pronounced as CRISIL A rating) rating for the captioned Debt Instrument, and revised the outlook to Positive from Stable outlook. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

As per our Rating Agreement, CRISIL Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nilesch Agarwal
Associate Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247

RL/TRAINDU/310313/BLR/0123/51176
January 23, 2023

Mr. Bimal V. Mehta
Managing Director
Transpek Industry Limited
4th Floor, Lilleria 1038
Gotri Sevasi Road
Vadodara - 390021



Dear Mr. Bimal V. Mehta,

Re: Review of CRISIL Ratings on the bank facilities of Transpek Industry Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.242.26 Crore (Enhanced from Rs.207.55 Crore)
Long Term Rating	CRISIL A/Positive (Outlook revised from 'Stable'; Rating reaffirmed)
Short Term Rating	CRISIL A1 (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest ratings/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2023. After this date, please insist for a new rating letter (dated later than March 31, 2023).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nilesch Agarwal
Associate Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



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S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Bank of Baroda	0.16	CRISIL A1
2	Bank Guarantee	State Bank of India	0.24	CRISIL A1
3	Cash Credit	IDBI Bank Limited	5	CRISIL A/Positive
4	Cash Credit	State Bank of India	40	CRISIL A/Positive
5	Cash Credit	Axis Bank Limited	19.75	CRISIL A/Positive
6	Cash Credit	Bank of Baroda	20.25	CRISIL A/Positive
7	Export Packing Credit & Export Bills Negotiation/Foreign Bill discounting	Axis Bank Limited	21.5	CRISIL A1
8	Inland/Import Letter of Credit	State Bank of India	41	CRISIL A1
9	Letter of Credit	Bank of Baroda	12	CRISIL A1
10	Letter of Credit	Axis Bank Limited	10.56	CRISIL A1
11	Letter of Credit	IDBI Bank Limited	13	CRISIL A1
12	Loan Equivalent Risk Limits	State Bank of India	2.5	CRISIL A/Positive
13	Proposed Fund-Based Bank Limits	--	34.71	CRISIL A/Positive
14	Proposed Fund-Based Bank Limits	--	5.29	CRISIL A/Positive
15	Standby Letter of Credit	Bank of Baroda	2	CRISIL A/Positive
16	Term Loan	Axis Bank Limited	14.3	CRISIL A/Positive
	Total		242.26	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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