



Transpek Industry Limited

Reg. Office:  
4th Floor, Lilleria 1038  
Gotri - Sevasi Road  
Vadodara - 390021. Gujarat, (India)

**Sec/Un-Audited Fin Results/2021/**

**Date: 8<sup>th</sup> February, 2022**

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Ref: Scrip Code: 506687**

**Sub: Un-audited Financial Results for the third quarter ended 31.12.2021**

Dear Sir/Madam,

Please find enclosed herewith the Un-audited Financial Results of the Company for the third quarter ended on 31.12.2021 pursuant to Regulation 33 read with Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, reviewed and recommended by the Audit Committee; approved by the Board of Directors and duly signed by the Managing Director of the Company.

The trading Window which was closed vide letter dated 30<sup>th</sup> December, 2021, shall re-open from 11<sup>th</sup> February, 2022.

We request you to upload the same on your website.

The Meeting started at 2.00 p.m. and ended at 6.55 p.m.

We hope you will find the same in order.

Thanking you,  
Yours faithfully,

**For Transpek Industry Limited**

**Alak D. Vyas**

**Company Secretary &  
Compliance Officer**

Alak/Richa



**BANSI S. MEHTA & CO.**  
CHARTERED ACCOUNTANTS

**Bansi S. Mehta**  
(Chief Mentor)

A. A. DESAI  
D. R. DESAI (Ms.)  
P. H. CLERK  
M. V. SHAH  
A. B. AGRAWAL  
M. M. PADHIAR (Ms.)

K. R. GANDHI (Ms.)  
Y. A. THAR  
R. G. DOSHI  
A. A. AGRAWAL (Ms.)  
U. A. SHAH (Ms.)

Admn. Off:

11/13, Botawala Building, 2<sup>nd</sup> Floor,  
Horniman Circle, Mumbai 400 001  
Tel: 2266 1255/2266 0275/2266 5275  
2266 0821/2266 1557  
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**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone  
Financial Results of Transpek Industry Limited Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors,  
Transpek Industry Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Transpek Industry Limited** ("the Company") for the quarter ended December 31, 2021 and for the year to date period from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Tel : 2201 4922/2200 4002/2200 4008/9/2206 8409/6636 0763 • Fax : (91-22) 2205 0147  
Email : bsmco.mco@bsmco.net • Website : www. bsmco.net

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE : Mumbai  
DATED : February 8, 2022

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W

A handwritten signature in blue ink, appearing to be "PH" followed by a long horizontal stroke and a vertical flourish on the right side.

**PARESH H. CLERK**  
Partner  
Membership No. 036148  
UDIN : 22036148AAVOVU9395

**BANSI S. MEHTA & CO.**  
CHARTERED ACCOUNTANTS

**Bansi S. Mehta**  
(Chief Mentor)

A. A. DESAI  
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**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Transpek Industry Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors,  
Transpek Industry Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Transpek Industry Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2021 and for the year to date period from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the management of the Holding Company and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Transpek Industry (Europe) Limited	Wholly owned Subsidiary (Dissolved on on December 7, 2021)
Transpek Creative Chemistry Private Limited	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other matters

6. The unaudited consolidated financial results include the interim financial results/financial information of the subsidiary located outside India (which is dissolved on December 7, 2021), which have not been reviewed by their auditors, whose interim financial results/financial information reflect total revenue of ₹ NIL and ₹ NIL, total net profit/(loss) after tax of ₹ (0.01) lakhs and ₹ (7.09) lakhs and total comprehensive income/(loss) of ₹ (0.01) lakhs and ₹ (7.09) lakhs, for the quarter ended December 31, 2021 and for the year to date period from April 1, 2021 to December 31, 2021, respectively, as considered in the unaudited consolidated financial results. These financial results/financial information, after converting financial results/financial information of the subsidiary to the accounting principles generally accepted in India, have been prepared by the management of the Holding Company and furnished to us.

The unaudited consolidated financial results include the interim financial results/financial information of the subsidiary, whose interim financial results/financial information reflect total revenue of ₹ NIL and ₹ NIL, total net profit / (loss) after tax of ₹ (0.04) lakhs and ₹ (0.13) lakhs and total comprehensive income/(loss) of ₹ (0.04) lakhs and ₹ (0.13) lakhs, for the quarter ended December 31, 2021 and for the year to date period from April 1, 2021 to December 31, 2021, respectively, as considered in the unaudited consolidated financial results. These financial results/financial information have been prepared by the management of the Holding Company and furnished to us.





Our conclusion on the consolidated financial results and our report in terms of the Listing Regulations are based solely on these interim financial results/financial information of the subsidiaries as certified by the management of the Holding Company. According to the information and explanations given to us by the Holding Company's management, these interim financial results/financial information are not material to the Group.

Our conclusion on the consolidated financial results is not modified in respect of the above matters.



**PLACE :** Mumbai  
**DATED :** February 8, 2022

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W

A handwritten signature in blue ink, appearing to be "PH" followed by a long horizontal stroke and a wavy tail.

**PARESH H. CLERK**  
Partner  
Membership No. 036148  
UDIN : 22036148AAVPSD8431

TRANSPERK INDUSTRY LIMITED

Regd. Office : 4th Floor, L1Bieria 1038, Golri-Sevrai Road, Vadedara - 390021

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Ph #: (0265) 6700300

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

₹ in Lakhs

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	March 31, 2021 (Audited)	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	March 31, 2021 (Audited)
I Revenue from Operations	18,002.64	15,468.96	9,096.28	45,840.88	34,290.56	33,940.03	18,002.64	15,468.96	9,096.28	45,840.88	24,290.56	33,940.03
II Other Income	1,052.59	375.51	467.40	2,456.06	1,253.01	1,721.31	1,052.59	375.51	472.33	2,456.06	1,257.11	1,726.35
III Total Income (I+II)	19,055.23	15,844.47	9,563.68	48,296.94	35,543.57	35,661.34	19,055.23	15,844.47	9,568.61	48,296.94	25,547.67	35,666.38
IV Expenses												
a. Cost of Materials Consumed	9,898.16	9,079.33	4,061.83	25,409.10	11,506.28	15,934.35	9,898.16	9,079.33	4,061.83	25,409.10	11,506.28	15,934.35
b. Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(428.84)	(1,374.01)	423.06	(1,832.65)	(79.85)	323.57	(428.84)	(1,374.01)	423.06	(1,832.65)	(79.85)	323.57
c. Employee Benefits Expense	1,356.38	1,291.41	1,183.04	3,626.56	3,473.85	4,442.00	1,356.38	1,291.12	1,191.80	3,636.42	3,506.26	4,486.63
d. Finance Costs	280.16	267.72	273.47	784.21	821.51	1,040.50	280.17	267.74	273.78	784.25	822.05	1,040.57
e. Depreciation and Amortisation Expense	748.95	722.38	705.90	2,200.20	2,073.93	2,850.55	748.95	722.38	705.90	2,200.20	2,073.93	2,850.55
f. Other Expenses	4,050.40	3,421.40	2,010.29	10,157.56	6,426.07	8,516.04	4,050.44	3,421.43	2,006.19	10,147.88	6,403.07	8,476.69
Total Expenses (IV)	15,906.21	13,408.23	8,657.59	40,646.08	34,223.49	33,107.01	15,906.26	13,407.99	8,662.56	40,646.20	34,227.64	33,112.35
V Profit / (Loss) before Exceptional Items and Tax (III-IV)	3,149.02	2,436.24	906.09	7,650.86	1,320.08	2,554.33	3,148.97	2,436.48	906.05	7,650.74	1,320.03	2,554.03
VI Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII Profit / (Loss) before Tax (V+VI)	3,149.02	2,436.24	906.09	7,650.86	1,320.08	2,554.33	3,148.97	2,436.48	906.05	7,650.74	1,320.03	2,554.03
VIII Tax Expense												
a. Current Tax	860.00	685.00	254.91	2,065.00	365.00	560.00	860.00	685.00	254.91	2,065.00	365.00	560.00
b. Excess / (Short) Provision for tax of earlier years	-	-	-	-	(44.82)	(83.30)	-	-	-	(44.82)	(83.30)	-
c. Deferred Tax	(8.83)	(8.49)	(150.74)	(23.03)	(236.13)	(253.84)	(8.83)	(8.49)	(150.74)	(23.03)	(236.13)	(253.84)
Total Tax Expense	851.17	676.51	104.17	2,041.97	84.05	222.86	851.17	676.51	104.17	2,041.97	84.05	222.86
IX Net Profit / (Loss) for the period (VII-VIII)	2,297.85	1,759.73	801.92	5,608.89	1,236.03	2,331.47	2,297.80	1,759.97	801.88	5,608.77	1,235.98	2,331.17
X Other Comprehensive Income :												
Items that will not be reclassified to profit or loss												
a. Remeasurement gain / (loss) on Defined Benefit Plans	(5.99)	37.90	(48.35)	26.21	(145.04)	(22.80)	(5.99)	37.90	(48.35)	26.21	(145.04)	(22.80)
b. Effect of measuring Equity Instruments at Fair Value	(212.18)	3,396.06	589.17	3,532.43	2,512.46	2,416.27	(212.18)	3,396.06	589.17	3,532.43	2,512.46	2,416.27
c. Income Tax on above	25.78	(740.27)	(95.20)	(745.94)	(420.20)	(448.49)	25.78	(740.27)	(95.20)	(745.94)	(420.20)	(448.49)
Total Other Comprehensive Income	(192.39)	2,692.69	445.63	2,812.70	1,947.22	1,944.98	(192.39)	2,692.69	445.63	2,812.70	1,947.22	1,944.98
XI Total Comprehensive Income for the period (IX+X)	2,105.46	4,452.42	1,247.55	8,421.59	3,183.25	4,276.45	2,105.41	4,453.66	1,247.51	8,421.47	3,183.20	4,276.16
XII Paid up Equity Share Capital (Face Value ₹ 10 each)	558.56	558.56	558.56	558.56	558.56	558.56	558.56	558.56	558.56	558.56	558.56	558.56
XIII Other Equity						37,423.00						37,422.49



*Dr. B. B. Bhandari*

Ph # : (0266) 6700300

**TRANSPEK INDUSTRY LIMITED**  
 Regd. Office : 4th Floor, Liferia 1038, Gotri-Sevasi Road, Vadodra - 390021  
 website: www.transpek.com email: secretarial@transpek.com  
**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

₹ in Lakhs

XIV	Earnings per share of ₹ 10 each (not annualised):													
	Basic (₹)	41.14	31.50	14.36	96.85	22.13	41.74	41.14	31.50	14.36	96.85	22.13	41.74	
	Diluted (₹)	41.14	31.50	14.36	96.85	22.13	41.74	41.14	31.50	14.36	96.85	22.13	41.74	
	See accompanying notes to the Financial Results													

**Notes :**

- The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 8, 2022. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The above unaudited financial results for the quarter and nine months ended December 31, 2021 have been subjected to limited review by the Statutory Auditors.
- The Company is engaged in the business of manufacturing of "Chemicals", which is the only Operating Segment as per Ind AS 108.
- The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information upto the date of approval of these unaudited financial results. The Company expects to recover the carrying amount of inventories, receivables and other assets and does not foresee any material impact on liquidity and assumption of going concern. The full extent to which the pandemic will impact the future financial results of the Company cannot be reasonably ascertained and will depend on how the overall situation on COVID-19 remains over a period of time.
- The Companies House, United Kingdom, approved the strike off of Transpek Industry (Europe) Limited ("TIEL") on November 30, 2021 and TIEL was dissolved on December 7, 2021. Accordingly, TIEL ceased to be a Wholly Owned Subsidiary of the Company w.e.f. December 7, 2021.
- Consolidated Financial Results include results of two Wholly Owned Subsidiaries viz. Transpek Industry (Europe) Limited ("TIEL") (upto December 7, 2021) and Transpek Creative Chemistry Private Limited ("CCPL").

DATE : February 8, 2022  
 PLACE : Vadodra



For TRANSPEK INDUSTRY LIMITED  
  
 BIMAL V. MEHTA  
 MANAGING DIRECTOR  
 DIN: 06081171