

Date: 2<sup>nd</sup> June, 2020



**Transpek Industry Limited**  
Reg. Office:  
6th Floor, Marble Arch  
Race Course Circle  
Vadodara - 390 007, Gujarat, (India)

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Submission of Credit Ratings on the bank facilities of the Company**

Dear Sir/Madam,

With reference to the captioned subject, we are pleased to forward you the ratings assigned by CRISIL vide letter TRAINDU/235894/BLR/121947459/1 regarding bank facilities accepted by the Company and TRAINDU/235894/FD/121947458/1 regarding unsecured Fixed Deposits accepted by the Company.

The Copies of the same are attached herewith for your record.

Thanking You,  
Yours faithfully,

**For Transpek Industry Limited**

**Alak D. Vyas**  
Company Secretary &  
Compliance Officer



Works:  
At. & Post: Ekalbara  
Taluka: Padra  
Dist.: Vadodara - 391 440  
Gujarat (India)  
Ph: +91-2662-244444, 244318, 244309  
Fax: +91-2662-244439, 244207



Company Identification No.: L23206GJ1965PLC001343

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W E B S I T E  
inquiry@transpek.com |  
E M A I L

## CONFIDENTIAL

TRAINDU/235894/BLR/121947459/1  
 May 29, 2020

Mr. Bimal Mehta  
 Managing Director  
 Transpek Industry Limited  
 Transpek Industry Ltd, 6th Floor,  
 Marble Arch,  
 Race Course Road  
 Vadodara - 390007

Dear Mr. Bimal Mehta,

**Re: CRISIL Ratings on the bank facilities of Transpek Industry Limited**

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.207.55 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL A/Stable</b>
<b>Short-Term Rating</b>	<b>CRISIL A1</b>

*(Bank-wise details as per Annexure 1)*

CRISIL also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL's website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

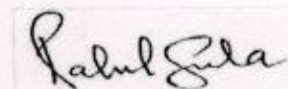
The rating outstanding on the above bank facilities during April 01, 2020, to May 28, 2020, was "CRISIL A/Stable/CRISIL A1".

This letter will remain valid till March 31, 2021. After this date, please insist for a new rating letter (dated later than March 31, 2021). Please visit [www.crisil.com](http://www.crisil.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rahul Subrato Kumar Guha  
 Director - CRISIL Ratings



Nivedita Shibu  
 Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited  
 Corporate Identity Number: L67120MH1997PLC042363



**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Bank of Baroda	0.16	CRISIL A1
2	Bank Guarantee	State Bank of India	0.24	CRISIL A1
3	Cash Credit	IDBI Bank Limited	5.0	CRISIL A/Stable
4	Cash Credit	Axis Bank Limited	19.75	CRISIL A/Stable
5	Cash Credit	Bank of Baroda	20.25	CRISIL A/Stable
6	Cash Credit	State Bank of India	40.0	CRISIL A/Stable
7	Inland/Import Letter of Credit	State Bank of India	26.0	CRISIL A1
8	Letter of Credit	Bank of Baroda	12.0	CRISIL A1
9	Letter of Credit	IDBI Bank Limited	8.0	CRISIL A1
10	Letter of Credit	Axis Bank Limited	10.56	CRISIL A1
11	Loan Equivalent Risk Limits	State Bank of India	2.5	CRISIL A1
12	Standby Letter of Credit	Bank of Baroda	2.0	CRISIL A/Stable
13	Term Loan	Axis Bank Limited	55.25	CRISIL A/Stable
14	Term Loan	IDBI Bank Limited	5.84	CRISIL A/Stable
	<b>Total</b>		<b>207.55</b>	

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CRISIL Limited  
 Corporate Identity Number: L67120MH19879LCO42363

## CONFIDENTIAL

TRAINDU/235894/FD/121947458/1  
 June 01, 2020

**Mr. Bimal Mehta**  
 Managing Director  
**Transpek Industry Limited**  
 Transpek Industry Ltd, 6th Floor,  
 Marble Arch,  
 Race Course Road  
 Vadodara - 390007

Dear Mr. Bimal Mehta,

**Re: CRISIL Rating on the Rs.68.77 Crore Fixed Deposits of Transpek Industry Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.  
 Please refer to our rating letters dated December 06, 2019 bearing Ref. no.: TRAINDU/235894/FD/121947458

Please find in the table below the ratings outstanding for your company.

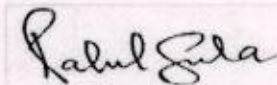
S.No.	Instrument	Rated Amount (Rs. in Crore)	Rating Outstanding
1	Fixed Deposits	68.77	FA+/Stable

As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rahul Subrato Kumar Guha  
 Director - CRISIL Ratings



Nivedita Shibu  
 Associate Director - CRISIL Ratings



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