

## **TRANSPEK INDUSTRY LIMITED**

### **PARTICULARS OF FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS:**

1. The Company strives to familiarize all its non-executive Directors (including Independent Directors) with the Company, its business, its operating environment and the regulatory frame work relating to corporate governance.
2. The Company's familiarisation efforts encompass:
  - Nature of the industry in which the Company operates, major factors influencing the industry, major industry players, its market share etc.
  - Business model of the Company, its major product lines, main competitors for major products, main geographical areas in which the products of the Company are sold, inputs and input costs for products, prevailing market conditions, changes in prices of raw materials and intermediates, new products developed by the Company, efforts made in the areas of R&D, energy management, cost savings, new capacities, enhancement of existing capacities.
  - The Company provides an orientation to the Independent Directors at the time of their joining so as to enable them understand, *inter alia*, the business of the Company.
  - Roles, rights and responsibilities of non-executive Directors, including Independent Directors under the Companies Act, 2013, Listing Agreement and other regulatory obligations.
  - Changes in corporate governance and other regulatory requirements related to the Company and its Directors.
  - Other developments / information relevant and meaningful to the Company / Industry / Directors.
3. The Independent Directors were also informed in detail about the requirements related to performance evaluation of the Board as a whole, Committees of Directors, Independent Directors and other Directors.

4. The Company does not hold separate/exclusive familiarization programmes but includes elements of familiarization as a part of its presentations made at every Board meeting on significant developments affecting the Company's business.
5. It is, therefore, difficult to quantify the time spent by the Independent Directors on familiarization programmes.